

FOR SALE

£750,000 Freehold development site for sale



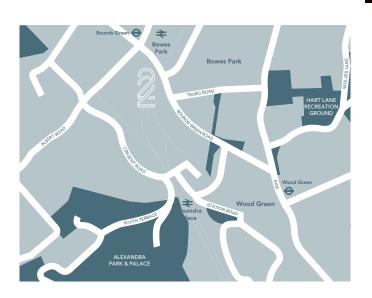


Rarely available unconsented residential development opportunity

- Opportunity to create a number of residential units (STTP)
- Previously used for medical purposes.
- Arranged over two floors with ancillary rear structures.
- Highly sought-after Bounds Green location.
- Approximately 0.075 Acres (273 sq m)

EXECUTIVE SUMMARY

- Unconsented Bounds Green development opportunity to create a number of (C3) residential units, subject to securing the necessary planning consents.
- Existing site comprises of a principal two-story building with two additional low-rise structures. (Use Class B2).
- Located on Palace Road, the site is 0.2 miles from Bounds Green Underground Station (Piccadilly Line), the property has an excellent PTAL rating of 5.
- The total site measures approximately 0.075 Acres (273 sq m).
- The Freehold is for sale with Full Vacant Possession.





TRANSPORT

The property has excellent local transport connections, this is demonstrated via an excellent PTAL rating of 5.

Bus – The nearest bus stop is Palace Road (Stop BL). It is located 100m away or approximately 2 minutes walking distance.

Tube – The nearest tube station is Bounds Green. It is located 200m away or approximately 6 minutes walking distance.

Train – The nearest station is Bowes Park. It is located 0.5km away or approximately 10 minutes walking distance.



DESCRIPTION

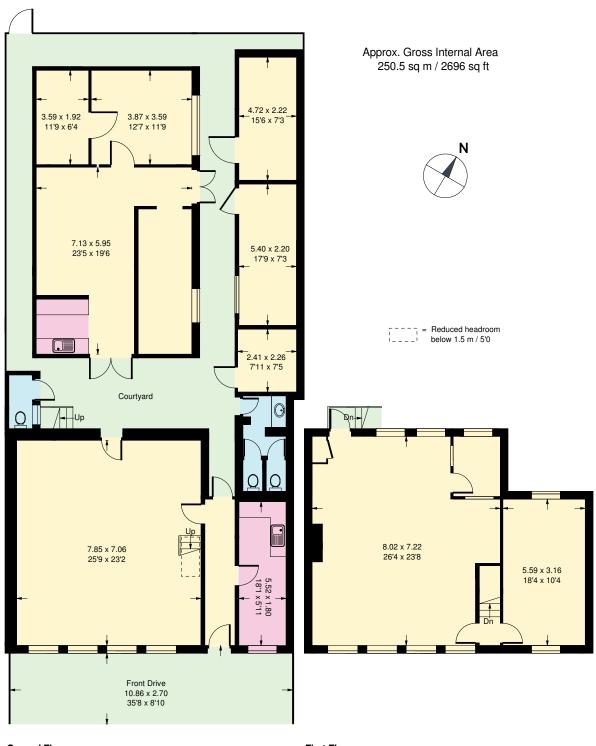
The property has been by a family-operated medical services provider and is now for sale for the first time in nearly 20 years. The principal building is arranged over two generous floors, the plot also accommodates two further outbuildings and yard space accessed through the main property. The site offers a purchaser an exciting ground-up development scheme to maximise the value of the existing site, in a wholly residential area. The Freehold is offered for sale with Vacant Possession.







22 Palace Road, London N11 2PS



Ground Floor First Floor

Whilst every attempt has been made to ensure the accuracy of the floor plan, measurements are approximate and not to scale. No guarantee is given on the total square footage of the property quoted on the plan. Figures given are for guidance. Plan is for illustration purposes only, not to be used for valuations.



PROPOSAL

A 'Guide Price' of £750,000 subject to contract, for the Freehold interest.

TERMS

TITLE & TENURE: The Freehold is offered for sale with Vacant Possession. Title Number: EGL304631

RATEABLE VALUE: £21,750 (We strongly advise purchasers to verify this with the local authority: (London Borough of Haringey).

METHOD OF SALE: The site will be sold by way of informal tender (unless sold prior). Further details will be provided in due course.

EPC: E (125)

VAT: TBC.

LOCAL AUTHORITY: London Borough of Haringey

LEGAL COSTS: Each party is to pay their own legal costs.

FURTHER INFORMATION

VIEWINGS: The site can be viewed externally from Palace Road. All internal viewings are by strict appointment via sole agents Winkworth Commercial.



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