

HATHERLEY ROAD, BERKSHIRE, RG1 GUIDE PRICE £250,000 FREEHOLD

DEVELOPMENT OPPORTUNITY WITH PLANNING APPROVAL TO CREATE A TWO BEDROOM DETACHED HOUSE

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DESCRIPTION:

An opportunity to acquire this former motorcycle workshop with planning approval in place to create a unique two bedroom detached home in Reading's sought after university area. The property is ideally located close to transport links, walking distance of the town centre and close to a good selection of local amenities, the University of Reading and the Royal Berkshire Hospital. The proposed two-bedroom home has an open plan living space on the ground floor, with fitted kitchen and a wc, a first floor bedroom with vaulted ceilings and an ensuite bathroom and a second bedroom in the basement, again with an ensuite bathroom and natural light being provided by a new light well and window. To the front of the property there is a courtyard garden and bicycle store.

Reading Borough Council have approved planning under planning application number 191875 for the alterations and refurbishment to enable the change of use to the existing former motorcycles workshop. This is a perfect opportunity for a self-builder or investor to create a unique and interesting home in an excellent location. Once complete, in our opinion the home's value will be in the region of £375,000 - £400,000.

AT A GLANCE

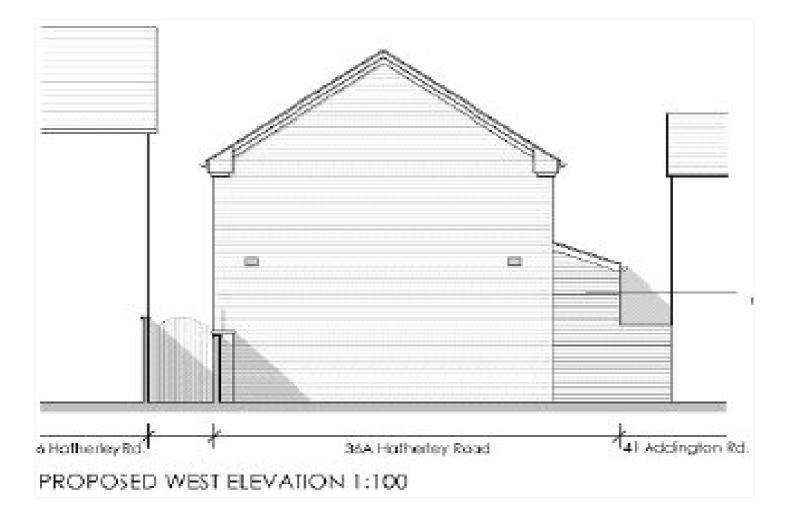
- Development Opportunity
- Former Motorcycle Workshop
- Planning Approval for a Two Bedroom Detached House
- Two Storey Building Plus Basement
- Planning Application Number 191875
- Section 106 Contribution of £14,500
- Gross Development Value £375,000-£400,000
- Current Commercial EPC Rating G

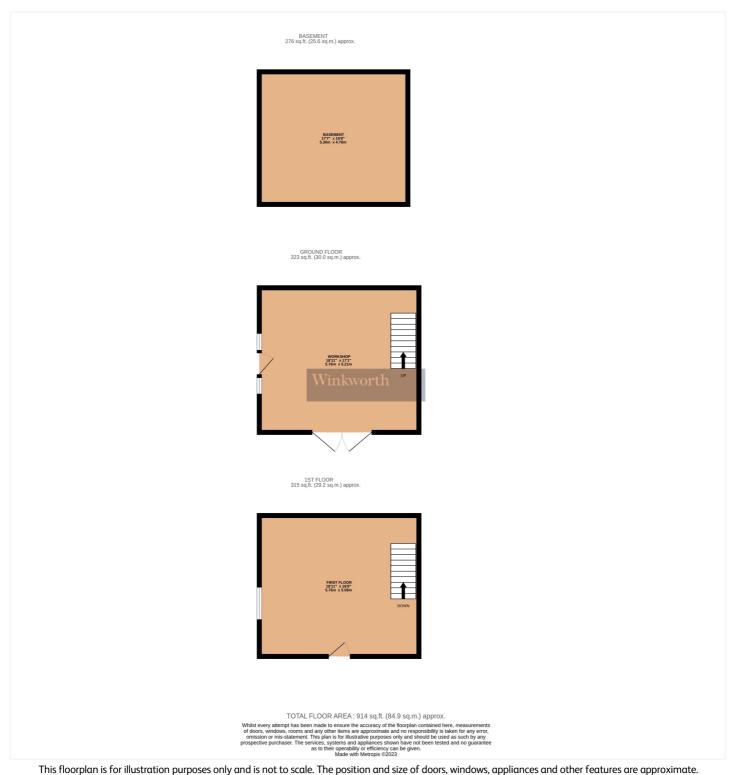














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