

#### **LETTINGS SERVICE:**

- Visiting your Property to provide a rental assessment
- Marketing the Property
- Conducting the Viewings with prospective Tenants
- Negotiating a Tenancy between yourself and prospective Tenants
- Taking a Holding Deposit which demonstrates both the Landlord and the Applicant's commitment to enter in an agreement subject to contract and references
- Arranging for an Inventory and Schedule of Condition to be created (at your expense)
- Collecting the first instalment of rent from the Tenant(s)
- Registering the Deposit with a Government approved deposit scheme or holding the tenancy deposit where the tenancy is not an assured shorthold agreement.
- Accounting to you with a statement for the first instalment of rent paid by the Tenant
- Negotiating any renewal of the tenancy at the end of the fixed term or during a periodic agreement (Commissions and fees are applicable)

#### **RENT COLLECTION:**

- All services in LETTINGS SERVICE plus below
- Ensuring all of the safety paperwork e.g. Gas Safety certificate, Electrical safety checks etc. is in place for the commencement of the tenancy (any safety checks will be at your expense)
- Arranging for the Tenant(s) to set up a standing order payable to us on your behalf (other service levels)
- Arranging for the Tenant to make regular payments in accordance with their tenancy agreement
- Accounting to you throughout the term of the tenancy occupation with a statement of rent paid, invoices paid on your behalf and our fees / commissions

#### **FULLY MANAGED:**

- All services in LETTINGS SERVICE and RENT COLLECTION plus below.
- Informing the utility providers (gas, electric & water) and council tax of your new Tenant's details (where applicable)
- Holding a set of keys for the duration of our agreement
- 2 Property visits every 6 months
- Recording renewal dates for safety records and arranging for renewal checks (All safety checks are at your expense)
- Arranging repairs and maintenance as required at the Property and accounting to you accordingly on your statement up to £400.00 inc. VAT
- Obtaining two estimates for maintenance likely to be over £400.00 inc. VAT
- Liaising with your Tenant regarding all matters in relation to the tenancy you have in place with them under our Management Service
- Serving a standard notice to end the tenancy agreement at the end of the fixed term or during a periodic tenancy (not for rent arrears or any other breach of the tenancy agreement)
- Arranging a check out at the Property with your Tenant (Please refer to the Schedule of Fees in Part B to see if this will be at your expense)
- Obtaining quotes for any work required / identified as dilapidations or for those which are your responsibility
- Informing your Tenant and negotiating any potential deductions from the Tenancy Deposit
- Administering the agreed return of the deposit via The Deposit Protection Service or directly from our client account

12% of rent (inc VAT)

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19.2% of rent (inc VAT)



### Fees to Landlords - Winkworth Shepherds Bush

### Additional fees and charges



#### **Tenancy Set Up Charge**

A fee of £500 inc. VAT, which includes the following: preparation of the tenancy agreement, tenant referencing & credit checks, right to rent checks, guarantor reference checks including ID, preparation of guarantor agreements, notification to utility providers & council tax, security deposit handling and/or protection; arranging of: licence to sublet, gas safety record, electrical reports, legionella, smoke/carbon checks, inventory, cleaning, key cutting and landlord AML checks.

#### Preparation of Renewal Agreement

Management Service: £90 inc VATRent Collection Service: £90 inc VAT

• Letting Service: £90 inc VAT

# Commission for Letting Service after the initial term of the tenancy has expired

Management Service: 19.2% inc VAT
Rent Collection Service: 12% inc VAT

Letting Service: 12% inc VAT

#### Waiting at the Property

• £40 per hour inc VAT

#### Providing Duplicate Statement(s)

- £2 inc VAT per statement subject to a minimum charge

• £10 inc VAT minimum charge

# Reporting to and making payments to HMRC for overseas Landlords without HMRC approval

Management Service: £75 inc VAT
Rent Collection Service: £75 inc VAT

• Letting Service: £75 inc VAT

## Additional work undertaken outside the scope of our agreement

 Management Service: £75 per hour inc VAT (service includes 2 per annum)

Rent Collection Service: £75 per hour inc VAT

Letting Service: £75 per hour inc VAT

#### **Property Visits**

Management Service: £75 inc VAT
Rent Collection Service: £0 inc VAT

• Letting Service: £0 inc VAT

## Fee for arranging refurbishment or building work contracts for works over £1000.00

 Management Service: 12% of the total net value of the contractors invoice (labour and materials) Our fee is inclusive of VAT.

#### Service of a Section 21 Notice or a Notice to Quit

• Management Service - Included in your service level

Rent Collection Service - Included in your service level

• Letting Service - Included in your service level

#### **Void Period Property Visits**

Management Service: £75 inc VAT

Rent Collection Service: £75 inc VAT

• Letting Service: £75 inc VAT

#### Float we will hold on account

• Management Service: Usually £400.00

• Rent Collection - N/A

Letting Service - N/A

Charge where we have found a suitable Prospective Applicant and have proceeded with the application and you refuse their offer

£350 inc VAT