

LETTINGS SERVICE:

- Visiting your Property to provide a rental assessment
- Provide guidance on compliance with statutory provisions and lettings consents
- Carry out accompanied viewings (as appropriate)
- Market the property and advertise on relevant portals
- Erect board outside property in accordance with Town and Country Planning Act 1990
- Advise on non-resident tax status and HMRC if relevant
- Collect and remit initial months' rent received
- Provide tenant with method of payment
- Make any HMRC deduction and provide tenant with NRL8 if relevant
- Conduct the viewings with prospective tenants
- Negotiating a Tenancy between yourself and the Prospective tenant(s)
- Taking a holding deposit which demonstrates both the Landlord and the Applicant's commitment to enter in an agreement subject to contract and references
- Checking all of the Applicant Right to Rent documents at the commencement of the initial tenancy term for the proposed occupants
- Ensuring all of the safety paperwork e.g. Gas Safety certificate, Electrical Safety check etc. is in place for the commencement of the tenancy (any safety checks will be at your expense)

12% of rent (inc VAT)

RENT COLLECTION:

- All services in the LETTINGS SERVICE plus the following
- Arranging for the Tenant(s) to set up a standing order payable to us on your behalf (other service levels)
- Arranging for the Tenant(s) to make regular payments in accordance with their tenancy agreement
- Accounting to you throughout the term of the tenancy occupation with a statement of rent paid, invoices paid on your behalf and our fees/ commissions
- Make any HMRC deduction and provide tenant with the NRL8 if relevant
- Deduct commission, fees and other works
- Pursue non-payment of rent and provide advice on rent arrears actions

13.2% of rent (inc VAT)

FULLY MANAGED:

- All services in LETTINGS SERVICE and RENT COLLECTION plus below.
- Informing the utility providers (gas, electric & water) and council tax of your new Tenant's details (where applicable)
- Holding a set of keys for the duration of our agreement
- Property Visits on a 6-monthly basis
- Recording renewal dates for safety records and arranging for renewal checks (All safety checks are at your expense)
- Arranging repairs and maintenance as required at the Property and accounting to you accordingly on your statement up to £250.00 inc. VAT
- Obtaining two estimates for maintenance likely to be over £250.00 inc. VAT
- Liaising with your Tenant regarding all matters in relation to the tenancy you have in place with them under our Management Service
- We charge £60 inc VAT for all Section 21's
- Arranging a check out at the Property with your Tenant (Please refer to the Schedule of Fees in Part B to see if this will be at your expense)
- Obtaining quotes for any work required / identified as dilapidations or for those which are your responsibility
- Informing your Tenant and negotiating any potential deductions from the Tenancy Deposit
- Administering the agreed return of the deposit via The Deposit Protection Service or directly from our client account

19.2% of rent (inc VAT)

Additional fees and charges

Tenancy Arrangement and Preparation

£450 inc VAT. To include Deposit Registration, preparing tenancy agreement, a sample copy to your prospective Tenant, taking a Holding Deposit to show commitment to wish to enter into an agreement (subject to contract and references), arranging the Tenant's standing order (where applicable), accounting to you regarding the first rental paid less our fees and commission

Deposit Protection Administration Fee per annum *

*Included in the Tenancy Arrangement and Preparation fee as detailed above

- £60 inc VAT

Implementation of Landlords Tenancy Agreement *

*This does not include checking the content of the Document

- £150 inc VAT

Preparation of Renewal Agreement

- Management Service: £150 inc VAT
- Rent Collection Service: £150 inc VAT
- Letting Service: £150 inc VAT

Commission for Letting Services

- 1st Renewal = 8% + VAT (9.6% inc VAT)
- 2nd Renewal = 7% + VAT (8.4% inc VAT)
- 3rd Renewal & thereafter = 6% + VAT (7.2% inc VAT)

Providing Duplicate Statement(s)

- £3 inc vat per statement subject to minimum charge £12.00 inc vat.
- Payable if a Landlord requests duplicate statements and invoices

Reporting to and making payments to HMRC for overseas Landlords without HMRC approval

- Submission of non-residential landlord's receipts to HMRC: £60 inc VAT quarterly
- To remit and balance the financial return to HMRC quarterly - and respond to any specific query relating to the return from the landlord or HMRC

Property Visits

- Additional property manager visits: £72 inc VAT
- To attend for specific requests such as neighbour disputes; more visits are required to monitor the tenancy; or any maintenance-linked visit
- Property attendance – contractors/deliveries: £60 inc VAT attendance fee and £30 inc VAT per hour
- Fee for arranging refurbishment or building work contracts for large scale work 12% inc VAT of the net value of the contractor's invoice

Inventory/ Check-in Fee (Price on Application)

Price varies per property depending on size of property and number of rooms and whether the inventory and check-in is booked in as one job or separately. We only charge our client what the third party clerk charges us, with no mark up. Detailed schedule available on request

Additional Fees

- Late Payment Fee: 3% above bank base rate
- HMO application charge: £500 + VAT (£600 inc VAT)
- Court attendance: £250 + VAT per day of part thereof (£300 inc VAT)

Additional Services we can Provide *

*The cost of these services include up to £45 including VAT arrangement/ referral fee.

- EPC: £120 inc VAT
- PAT test: £120 inc VAT
- Gas Safety: £120 inc VAT
- Legionnaires Risk Assessment: £120 inc VAT
- Mortgage Referral Service ; We believe you may benefit from using the services of LDN Finance Solutions Ltd who are financial services and mortgage brokerage company, independent of Winkworth. It is your decision whether you choose to deal with LDN Finance Solutions Ltd. Should you decide to use LDN Finance Solutions Ltd you should know that we would receive a referral fee of 30% of the mortgage arrangement fee from them for recommending you to them.